

**QUESTION**

Which of the following is a characteristic of a **fixed asset**?

- A. It is **consumable**.
- B. It is **depreciable**.
- C. It is **intangible**.
- D. It is **short-term**.



**ANSWER**

The correct answer is **B. It is depreciable**. Fixed assets are long-term, tangible assets that are used in the production of goods and services. They are recorded on the balance sheet and are subject to depreciation over their useful life.

