

QUESTION

Which of the following is a characteristic of a **service business**?

- A) It produces a tangible product.
- B) It provides intangible services.
- C) It involves physical goods.
- D) It has a long shelf life.



EXPLANATION

Service businesses provide intangible services to their customers. They do not produce physical goods or have a long shelf life. Examples of service businesses include consulting, education, and healthcare.



QUESTION

Which of the following is a characteristic of a **service business**?

- A) It produces a tangible product.
- B) It provides intangible services.
- C) It involves physical goods.
- D) It has a long shelf life.

ANSWER

The correct answer is **B) It provides intangible services.**

EXPLANATION

Service businesses provide intangible services to their customers. They do not produce physical goods or have a long shelf life. Examples of service businesses include consulting, education, and healthcare.