

## QUESTION

1. The following information is available for the year ended 31 December 2019:

	£
Revenue	100,000
Cost of sales	(40,000)
Operating expenses	(15,000)
Depreciation	(5,000)
Finance income	2,000
Finance expense	(3,000)
Income tax expense	(10,000)

## REQUIRED

1. Calculate the profit before tax.
2. Calculate the profit after tax.
3. Calculate the profit after tax per share.

## SOLUTION

	£
Revenue	100,000
Cost of sales	(40,000)
Operating expenses	(15,000)
Depreciation	(5,000)
Finance income	2,000
Finance expense	(3,000)
Income tax expense	(10,000)
<b>Profit before tax</b>	<b>29,000</b>
<b>Profit after tax</b>	<b>19,000</b>
<b>Profit after tax per share</b>	<b>19p</b>

## QUESTION



## SOLUTION

1. Calculate the profit before tax.