

QUESTION

The following information is available for the year ended 31/12/2019:

Revenue: 1000
Cost of Sales: 600
Gross Profit: 400
Operating Expenses: 200
Operating Profit: 200

Operating Profit: 200
Finance Income: 10
Finance Expense: 5
Profit Before Tax: 205
Tax Expense: 41
Profit After Tax: 164

Profit After Tax: 164
Dividend Paid: 50
Retained Profit: 114

Retained Profit: 114
Share Issue: 100
Share Repurchase: 20
Dividend Paid: 50
Change in Reserves: 44

Change in Reserves: 44
Change in Cash: 44